

FINAL



MINUTES
DOWNTOWN LEBANON TIF ADVISORY BOARD
MONDAY, MARCH 29, 2021 – 6:00PM
REMOTE VIA MICROSOFT TEAMS
LebanonNH.gov/Live

1. CALL TO ORDER:

- The March 29, 2021 Downtown TIF Advisory Board Meeting is hereby called to order.
- Present on the Board; Chairman Barry Schuster, Peter Owens, Chip Fleischer, Victoria Smith, Councilor George Sykes
- Staff Present; City Manager Shaun Mulholland, Planning & Development Director David Brooks.
- Members of the Public: Jeremy Katz

2. APPROVAL OF MINUTES:

- Motion made by Chip and second by Peter to approve the January 27, 2021 minutes. Motion passed unanimously by roll call vote (Councilor Sykes had not arrived in the meeting when this vote was taken).

3. NEW BUSINESS:

- Application for Community Revitalization Tax Relief Incentive Program (RSA 79-E) for 1 Mechanic Street, Lebanon. David Brooks made a presentation to the Board and answered questions of the Board members. The applicant, Jeremy Katz, made a presentation regarding his project and answered questions. He stated that the project would be financially viable if on 7 of the 11 years of tax relief incentive was to be provided.
- A preface to the motion was narrated by Chip which was agreed to by the Board based upon consensus.
- **PREFACE: We recommend that this project is deserving of relief consistent with previous relief provided by the Council for similar projects and we advise the Council to be mindful of the fact of any precedence it sets in this decision regarding this project may have future impacts on the TIF fund.**
- **MOTION: By Councilor Sykes, second Peter, by Recognizing the competing interests of building a robust TIF balance as well as to raise funds for the TIF district but recognizing the benefits of this particular project the TIF Advisory Board recommends some amount of tax relief be provided to the applicant at the discretion of the City Council.**

4. FUTURE AGENDA ITEMS:

5. NEXT MEETING DATE:

6. OTHER BUSINESS:

- CM Mulholland advised the Board that the TIF fund balance was \$131,372.38 as of March 17, 2021

7. ADJOURNMENT.

- Motion made by Councilor Sykes and second by Victoria to adjourn. Motion passed unanimously by roll call vote.

Due to the current situation with the COVID-19 Pandemic, the City of Lebanon is offering its meetings via Microsoft Teams. Members of the public are encouraged to attend by going to LebanonNH.gov/Live where you will find instructions on how to enter the meeting. Members of the public will be able to participate and ask questions through the Microsoft Teams software or by phone. Please visit LebanonNH.gov/Live for full details.

Minutes prepared by City Manager Shaun Mulholland.

THE AGENDA, IN ITS ENTIRETY IS AVAILABLE ON THE CITY'S WEBSITE AT LEBANONNH.GOV