



**LEBANON AIRPORT-TECH PARK TIF ADVISORY  
BOARD  
JUNE 14, 2023 - 5:00 PM  
MEETING ROOM 1, CITY HALL OR  
REMOTE VIA VIRTUAL PLATFORM  
LEBANONNH.GOV/LIVE**

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**1. Call to Order**

- A. The June 14, 2023 Lebanon Airport-Tech Park TIF Advisory Board Meeting is hereby called to order.

**2. Approval of Minutes**

- A. July 12, 2022

**3. New Business**

- A. Discussion and Vote to Recommend Expansion of the TIF District  
B. Discuss and approve a recommendation for the 2024 operating budget

**4. Other Business**

**5. Adjournment**

Meetings are open for in-person and remote attendance. Members of the public that wish to attend remotely may do so by going to [LebanonNH.gov/Live](https://LebanonNH.gov/Live) where you will find instructions on how to enter the meeting. Members of the public will be able to participate and ask questions through the City's virtual platform or by phone. Please note: Should technical difficulties occur during the meeting that disrupts virtual or phone connection(s), the meeting will continue without remote access capabilities.

DRAFT

**CITY OF LEBANON**  
**Lebanon Airport – Tech Park TIF Advisory Board**  
**July 12, 2022 – 6:30 PM**  
**COUNCIL CHAMBERS, CITY HALL or**  
Remote Via Microsoft Teams: [LebanonNH.gov/LIVE](https://lebanonnh.gov/LIVE)

**MEMBERS PRESENT:** Jim Winny, Kelly Caron, Jason Archambeault, Tracy Hutchins

**MEMBERS ABSENT:** Nancy Graham

**STAFF PRESENT:** City Manager Shaun Mulholland

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3 **1. CALL TO ORDER:**

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5 The meeting was called to order at 5:30 pm.

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7 **2. APPROVAL OF MINUTES:**

8

9 A. June 23, 2021

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11 *A MOTION by Jason Archambeault to approve the minutes of the meeting.*

12 *\*The Motion was approved unanimously. (4-0)*

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14 **3. NEW BUSINESS:**

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16 A. **Discuss and approve a recommendation for the 2023 operating budget**

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18 There was a brief discussion and agreement on the proposed budget.

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20 B. **Discuss and feedback regarding the City’s Strategic Plan**

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22 The committee briefly discussed the City’s Strategic Plan.

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24 **4. OTHER BUSINESS:**

25

26 None.

27

28 **8. ADJOURNMENT:**

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30 **The meeting was adjourned at 6:45 pm.**

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32 Respectfully submitted,

33 Megan Mraz, Recording Secretary

TAX INCREMENT FINANCE DISTRICT  
Balance to Date

<b>AIRPARK TIFD</b>					
<b>REVENUE</b>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
1st half Warrant		\$ 6.50	\$ 7.00	\$ 5.00	
2nd half Warrant	\$ 13.00	\$ 7.48	\$ 5.00	\$ 6.00	
	\$ 13.00	\$ 13.98	\$ 12.00	\$ 11.00	
Interest Earned	\$ -	\$ -	\$ 0.14	\$ 1.00	
<b>EXPENSES</b>	\$ -	\$ -	\$ -	\$ -	
<b>Balance Available</b>	<b>\$ 13.00</b>	<b>\$ 26.98</b>	<b>\$ 39.12</b>	<b>\$ 51.12</b>	

**2023 TIFD APPROVED BUDGET**

Rounded to Nearest 10th

LEBANON AIRPORT-TECH PARK TAX INCREMENT FINANCING DISTRICT	
Revenue:	
2023 Estimated Property Taxes	\$ 20
Expenditures	
Future Operations & Maintenance	\$ (20)

**2024 TIFD PROPOSED BUDGET**

Rounded to Nearest 10th

LEBANON AIRPORT-TECH PARK TAX INCREMENT FINANCING DISTRICT	
Revenue:	
2024 Estimated Property Taxes	\$ 20
Expenditures	
Future Operations & Maintenance	\$ (20)